

## **News Release**

## BASF continues its commitment to low-interest grower financing

RESEARCH TRIANGLE PARK, NC, October 1, 2024 – In preparation for the 2025 growing season, BASF is continuing its commitment to help provide affordable solutions for farmers by again offering zero-interest and low-interest financing of BASF products. The 2025 Grower Finance Program will offer farmers 0% APR on participating fungicide brands, including Veltyma®, Revytek®, and Revylok® fungicides and Liberty® herbicide through March 15, 2025, which allows farmers to mitigate commodity market fluctuations. Additionally, the program offers 1.99% APR on Xitavo® soybean seed, FiberMax® and Stoneville® cotton seed, and several participating seed brands. Terms and conditions apply.

"BASF understands the challenges of today's economic climate on farmers and remains committed to finding solutions to help farmers doing the <u>Biggest Job on Earth</u>," said Scott Kay, Vice President, BASF Agricultural Solutions US. "We remain committed to helping minimize the cost of financing, which allows growers and retailers to focus on creating the right agronomic plans for the upcoming season."

With tightening economic conditions and challenging weather patterns heading into the 2025 season, growers will need to drive the yield potential of their crops while also guarding against environmental stressors such as heat and drought. Veltyma, Revytek and Revylok fungicides, the latest innovations in corn and soybean fungicides from BASF, give farmers consistency without compromise, delivering consistent performance, residual disease control, and environmental resiliency.

Veltyma, Revytek, and Revylok fungicides have demonstrated yield enhancement 9 out of 10 times compared to untreated acres.<sup>1</sup>

Farmers are encouraged to take advantage of early season purchasing, to start planning for a strong finish, no matter the environmental conditions. 1.99% APR is available through March 15, 2025, on Seed Treatment, Clearfield® lentil seed, Clearfield® Plus wheat seed, Clearfield and Provisia® rice seed and InVigor® canola seed. After March 16, 2025, and through the remainder of the season (Sept. 30, 2025), the financing rate will be 4.99% APR. To qualify, farmers must make a minimum purchase of \$5,000 of applicable BASF products.

For Xitavo soybean seed, 1.99% APR is available until January 15, 2025, then shifts to 4.99% APR from January 16, 2025, through July 31, 2025. Farmers must make a \$5,000 minimum purchase of Xitavo soybean seed to qualify. Financing for BASF cotton seed (Stoneville and FiberMax cotton seed) will be available at 1.99% APR from February 1, 2025, through September 30, 2025, with a qualified minimum purchase of \$5,000 of BASF cotton seed.

To learn more, visit <u>Basf-grower-finance.com</u> and <u>BASF standard terms and</u> conditions.

**Always read and follow label directions.** Revylok, Revytek, Veltyma, Provisia, Clearfield, FiberMax, InVigor, and Stoneville are registered trademarks of BASF. Xitavo is a trademark of M.S. Technologies, L.L.C., West Point, IA. © 2024, BASF Corporation. All Rights Reserved.

## **About BASF's Agricultural Solutions division**

Everything we do, we do for the love of farming. Farming is fundamental to provide enough healthy and affordable food for a rapidly growing population, while reducing environmental impacts. That's why we are working with partners and experts to integrate sustainability criteria into all business decisions. With €900 million in 2023, we continue to invest in a strong R&D pipeline, combining innovative thinking with practical action in the field. Our solutions are purpose-designed for different crop systems. Connecting seeds and traits, crop protection products, digital tools and sustainability approaches, to help deliver the best possible outcomes for farmers, growers and our other stakeholders along the value chain. With teams in the lab, field, office and in production, we do everything in our power to build a sustainable future for agriculture. In 2023, our division generated sales of €10.1 billion. For more information, please visit <a href="https://www.agriculture.basf.com">www.agriculture.basf.com</a> or our social media channels.

<sup>&</sup>lt;sup>1</sup> Summary of 2019–2022 RevX, field-scale demonstration trials. For location details, visit RevXFields.com.

## **About BASF**

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has approximately 16,000 employees in North America and had sales of \$20.5 billion in 2023. For more information about BASF's North American operations, visit www.basf.com/us.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.